

Explanation of variances – pro forma

Name of smaller authority: **Wetheringsett cum Brockford Parish Council**

County area (local councils and par): **Mid Suffolk**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,288	13,409				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,980	13,708	728	5.61%	NO		
3 Total Other Receipts	18,901	13,814	-5,087	26.91%	YES	Grants received 2024-25 for installation of Solar Panels on Village Hall £14493 and VAT refund from the previous year £4407	
4 Staff Costs	3,983	4,157	174	4.37%	NO		
5 Loan Interest/Capital Repayment	2,129	2,109	-20	0.94%	NO		
6 All Other Payments	27,648	20,123	-7,525	27.22%	YES	Purchase and installation of Solar Panels to Village Hall 2024-25	
7 Balances Carried Forward	13,409	14,542				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	13,409	14,542				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	71,402	84,644	13,242	18.55%	YES	Purchase of Solar Speed Device (£4678), mounting posts for speed equipment (£1200), play equipment and bench (£6262 & £685) Emergency Plan Yellow Bag and contents (£500).	
10 Total Borrowings	10,867	8,867	-2,000	18.40%	YES	See box 5	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable